

1/18/2022

Finance Committee (FC) Minutes

Present: Ben Ford, Jim Fenn, Anna Sessa, Bill Overbay, Gwen Hagenbarth, Sherry Sousa, Matt Stout

1. Called to Order at 1834
2. Amendments to the Agenda
 - Added (Fenn):
 - a. AERUS at RES (Item 4)
 - b. transportation contract (Item 5)
3. FY23 Budget - review board-wide vote and discussion
 - concerns: approaching penalty phase in coming years, further discussion on all options in future
 - Next steps: materials for info meeting - Thursday before town meeting (Feb 24)
 - for future budgets and priorities, FC consider further discussion of each option and endorse particular option(s)
4. AERUS Units at RES
 - Reading ARPA funds being offered to district for 17 air filtration units at RES
5. Transportation Contract
 - changes s/p merging - paying same amount for less buses but same #kids
 - option to write RFP and put it out to bid
 - Jim seeks guidance from FC
 - motion made by Bill to put it out to bid, 2nd by Ben. Vote passes unanimously
6. Review draft Capital Improvement Plan (CIP)
 - CIP - a blueprint for planning a school district's capital expenditures
 - written by Joe and Jim
 - purposes: works to control tax rate, increases chance federal and state aid,...
 - 2022-2028 listed projects under Lease (LE), Grants (GF), Bonds and Esser monies
 - includes: 2014 payout for WUHS renovations until 2027, boiler replacements, Johnson Controls projects, water conservation, new build MS/HS, etc
 - Next steps - bring to board at large to familiarize and discuss adoption
7. Public Comment - none
8. Adjourn at 1942