

Finance Committee Meeting
3/15/2021

Call to order 18:40

- No amendments to the agenda
- Copier/Printer status - Dan and Raph
 - currently have many contracts with different printer companies, dozens of devices and scores of printers across the district
 - special suggestion: work moving forward to decrease paper use
 - Executive Summary
 - SPC company to assess current situation and open for contract bidding
 - savings will be ~\$12k including 11% SPC fee, with guarantee
 - currently spending \$33k leasing and servicing in 2020
 - doesn't include printer toner \$12k
 - many other districts use this service
 - would allow district to make 1 payment/year
 - may need an RFP - will be looked into
- Budget process
 - Lessons learned
 - have patience, getting all stakeholders involved, posting online with years previous, providing transparency, with projections: having best, average and worst case scenario; when warning next year: include best estimate
 - learn alternate tax rates i.e. tax rates based on income
- 5-year financial strategic plan
 - "Actively seek donors and investors..."
 - discussion around adding a Development Director position or funding committee
 - single position with funding/donations AND marketing experience
 - public support for new build
 - drive enrollment
 - work with social/racial justice group; rebranding efforts
 - bring to board for open discussion
 - cannot use COVID relief money
- eFinance - Dan
 - software for enterprise planning
 - currently using Tyler Profound, costs \$17k/year; \$61k to update, \$11k upkeep
 - eFinance - cloud based; free from the state; roll out issues; takes 12 months to unroll; H.91 requires we move over
 - Dan suggests we delay to allow eFinance issues to be resolved
- April 19th Agenda items
 - continue discussion on 5-year financial strategic plan
 - start discuss budget timeline for FY22-23
 - status report and updates on grant funding

Adjourn at 1915